

## **Policy on Preservation of Documents and archival of documents in its website**

### **1. Purpose and Scope**

The purpose of this documents to present a high level policy statement for Aurum Soft Systems Limited (“Aurumsoft”) regarding preservation of its documents in accordance with the provisions of the Companies Act, 2013 and in accordance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”).

The policy is intended to define Aurumsoft’s preservation of documents responsibilities and to provide guidance to the executives and staff working in Aurumsoft in making decisions and undertaking other activities that may have an impact on the operations of the Company. It also frames the guidelines for fundamental accountability of Aurumsoft to retain and preserve its documents as the basis for communication with a range of external stakeholders.

The policy is framed for the purpose of systematic identification, categorization, maintenance, review, retention and destruction of documents received or created in the course of business. The policy would contain guidelines on how to identify documents that need to be maintained, how long certain documents should be retained, how and when those documents should be disposed of, if no longer needed and how the documents should be accessed and retrieved when they are needed.

This policy has been adopted and approved by the Board of Directors at its meeting held on 14 November 2015.

### **2. Statutory Mandate**

The policy on preservation of documents and archival is mandated by the provisions of regulation 9 of Chapter III of LODR, 2015. Under this regulation, the Company has a strategic objective of ensuring that significant documents are safeguarded and preserved to ensure its longevity of priority documents including its electronic resources.

### **3. Classification of Documents to be preserved / retained**

Based on the recommendation of the management of the Company, the Board of Directors have classified the following documents to be retained and preserved for posterity.

- ❖ Documents that need to be preserved / retained permanently – Doc 1
- ❖ Documents that may be preserved / retained for a period of 8 years as specified under the Companies Act, 2013 or LODR – Doc 2
- ❖ Documents to be preserved electronically and archived when necessary – Doc 3.
- ❖ Documents that may be required by judicial proceedings and which may be destroyed after closure of the legal case – Doc 4.
- ❖ Emails of all employees in the Corporate Office for a period of 3 years – Doc 5.

- ❖ Documents like budget papers etc., which may be retained for less than 8 years – Doc 6.

#### **4. Principle of Responsibility of Employees for Preservation of Documents**

All the Employees in the permanent rolls of the Company are responsible for taking into account the potential impacts on preservation of the documents in their work area and their decision to retain/preserve or destroy documents pertaining to their area. Such policy bestowing responsibility on the Company's employees would immensely help company's litigation preparedness tool helping the Company's and Outside legal counsel to track down documents to handle the legal cases.

#### **5. Periodical Review of the Policy by Top Management**

The Policy should be flexible and easy to understand and complied with by all levels of employees. The policy should be reviewed periodically by the Top Management and amendments effected subject to approval of the Board if and when practical difficulties are encountered. The Top management may also review the policy on document retention to comply with any local, state, central legislations that may be promulgated from time to time.

#### **6. Administration**

The Record Retention Schedule approved by the Board of Directors for initial maintenance, retention and disposal schedule for physical records is as given in the annexure.

#### **7. Suspension of Record Disposal in the event of Litigation or Claims**

In case the Company is served with any notice for request of documents or any employee becomes aware of a governmental investigation or audit concerning Aurumsoft or commencement of any litigation against the Company, such employee shall inform the Top Management and any further disposal of documents shall be suspended until such time as the Top Management with the due advice from the legal counsel determine otherwise. The Top Management in such case shall inform all the employee by mail under "Userlist" of the need to retain the documents and suspension of disposal of the same.

#### **8. Disaster Preparedness**

In the event of major incident, the first priority is the safety of the people, followed by immediate action to rescue or prevent further damage to the records. Depending on the immediate threat, emergency response and recovery actions will take precedence over all other Company activities. The Company has made appropriate provision for the backup of its digital collections

8. This policy was approved by the Board of Directors at its meeting held on 14 November, 2015.

## ANNEXURE

### Type of Record

1. Accounting and Finance records including Annual Financial statement
2. Insurance Records
3. Tax records
4. Contracts entered into by the Company
5. Corporate Records including Certificate of Incorporation, Listing Agreement and other approvals from other statutory authorities.
6. Legal Files and Records
7. Property Records
8. Payroll Records
9. Personnel and HR Records
10. Correspondence and Internal Memoranda
11. Electronic Documents including email retention and back up
12. Miscellaneous Records

#### 1. Accounting and Finance records including Annual Financial statement

Record Type	Retention Period	Document Type
Accounts Payable ledgers and schedules	8 Years	Doc -2
Accounts Receivable ledgers and schedules	8 Years	Doc – 2
Annual Audit Reports and Financial Statements	Permanent	Doc – 1
Annual Audit Records, including work papers and other documents that relate to the audit	8 years after completion of audit	Doc - 2
Annual Plans and Budgets	3 years after the budget year is closed	Doc – 6
Bank Statement and Cancelled Cheques	8 years	Doc – 2
Employee Expense Reports	8 years	Doc – 2
General Ledger	Permanent	Doc – 1
Interim Financial Statements	8 years	Doc – 2
Notes Receivable ledgers and schedules	8 years	Doc – 2
Investment Records	Permanent	Doc – 1

#### 2. Insurance Records

Record Type	Retention Period	Document Type
Group Insurance Plans – Active Employees	8 years	Doc – 2
Insurance Policies for the Company	Permanent	Doc – 1

### 3. Tax records

Record Type	Retention Period	Document Type
Tax-Exemption Documents and related correspondence	Permanent	Doc -1
Payroll Tax records	8 years	Doc – 2
Tax Bills, Receipts, Statements	8 years	Doc – 2
Tax Returns – Income	Permanent	Doc – 1
Tax workpaper packages - Originals	8 years	Doc – 2
Annual Information Returns – State and Central	Permanent	Doc – 1
Service Tax Records	8 years	Doc – 1

**Responsibility : FINANCE AND ACCOUNTS DEPARTMENT**

### 4. Contracts entered into by the Company including Marketing Records

Record Type	Retention Period	Document Type
Contracts and Related Correspondence (including any proposal that resulted in the contract and all other supportive documents)	8 years	Doc – 2

**Responsibility : LEGAL DEPARTMENT**

### 5. Corporate Records including Certificate of Incorporation, Listing Agreement and other approvals from other statutory authorities.

Record Type	Retention Period	Document Type
Corporate Records (certificate of incorporation, commencement of business, listing agreement, common seal, minutes book of board and committees thereof, annual reports originals, etc.)	Permanent	Doc – 1
Licence and Permits and other statutory approvals	Permanent	Doc – 1
ROC Filings and Stock Exchange filings in physical and Electronic form	5 years from the date of filing	Doc – 6

**Responsibility : SECRETARIAL DEPARTMENT**

## 6. Legal Files and Records

Record Type	Retention Period	Document Type
Legal Memoranda and Opinions	3 years after the closure of the matter	Doc – 4
Litigation files	1 year after expiration of disposal of the case	Doc – 4
Court Orders	Permanent	Doc – 1

**Responsibility : LEGAL AND SECRETARIAL DEPARTMENT**

## 7. Property Records

Record Type	Retention Period	Document Type
Original Lease Agreements	3 years after expiration of the lease	Doc – 6

**Responsibility : LEGAL AND SECRETARIAL DEPARTMENT**

## 8. Payroll Records

Record Type	Retention Period	Document Type
Payroll Registers (Gross and Net)	3 years after termination of service of employment	Doc – 6
Unclaimed Wage Records	5 years	Doc – 6
Leave Records	2 years after the relevant period	Doc – 6

**Responsibility : HUMAN RESOURCES DEPARTMENT**

## 9. Personnel and HR Records

Record Type	Retention Period	Document Type
Personnel Files of individual employees	Permanent	Doc – 1
Commission / Bonuses / Incentives / Awards	8 years	Doc – 2
Attendance records, application forms, job or promotion records, performance evaluations, termination papers, test results, training and qualification records, enquiry related papers	3 years after termination of service of employment	Doc – 6
Employment Contracts - Individual	3 years after termination of service of employment	Doc – 6

Correspondence with Employment Agencies and Advertisements for job openings	3 years	Doc – 6
Job Description	3 years after superseding the earlier document	Doc – 6

**Responsibility : HUMAN RESOURCES DEPARTMENT**

#### **14. Correspondence and Internal Memoranda**

General Principle : Most correspondence and internal memoranda should be retained for the same period as the document they pertain to or support. For instance, a letter pertaining to a particular contract would be retained as long as the contract

1. Those pertaining to routine matters and having no significant, lasting consequences should be discarded within two years.
2. Those pertaining to non-routine matters or having significant lasting consequences should generally be retained permanently.

**Responsibility : RESPECTIVE DEPARTMENT**

#### **15. Electronic Documents including email retention and back up**

1. Electronic Mail : Not all email needs to be retained, depending on the subject matters
  - All e-mail – from internal and external sources to be deleted after 24 months.
  - Staff will strive to keep all but an insignificant minority of their email related to business issues.
  - Staff will not store or transfer the Company related emails on non-work related computers except as necessary or appropriate with due approvals.
  - Staff will take care not to send confidential / proprietary information to outside sources.
  - Any e-mail that the staff deemed vital to the performance of their job should be copied to the staff's specific folder and/or printed and stored in the employees' workplace.

**Document Type : Doc 5**

2. Electronic Documents including PDF files.
  - PDF documents – Can be a maximum period of 8 years. But the said document may be destroyed depending upon the completion of the job or its use coming to an end.
  - Text/ Formatted files : All word / excel / Power point files may be deleted once every year depending on the importance or lack of it.

**Document Type : Doc – 3**

### 3. Web page files

- May be retained for a period of 5 years as specified in SEBI's LODR Regulations, 2015.
- May be archived by the company with the support of the service provider for a period of 3 years after the initial period of five years of live page.

**Document Type : Doc – 3**

**Responsibility : IT TEAM**

### 16. Miscellaneous Records

Record Type	Retention Period	Document Type
Consultant and other Reports	3 years	Doc – 6
Policy and procedures manuals – Original	Current version with revision history	Doc – 6
Annual Reports	Permanent	Doc -1

**Responsibility : RESPECTIVE DEPARTMENTS**